

THIS REPORT CONTAINS ASSESSMENTS OF COMMODITY AND TRADE ISSUES MADE BY USDA STAFF AND NOT NECESSARILY STATEMENTS OF OFFICIAL U.S. GOVERNMENT POLICY

Required Report - public distribution

Date: 3/30/2010

GAIN Report Number: VM0017

Vietnam

Rice Price - Weekly

2010

Approved By:

Michael Riedel

Prepared By:

Quan Tran

Report Highlights:

Rice price offers were unchanged last week because exporters were trying to keep the prices from declining. Buyers, however, were still waiting for lower prices resulting from the bumper harvest of the Spring crop in the Mekong River Delta. Trade activities, therefore, were almost nonexistent last week.

Paddy prices were unchanged last week. According to rice exporters, the prices staying steady during the recently completed peak harvest time is due to the Vietnamese government's rice purchase program, which started in early March 2010.

Post: **Commodities:**
Hanoi Rice, Milled

Author Defined:

Indicative Price

Trader Quotes for Vietnam Rice Exports FOB basis, Week ending March 26, 2010

% Broken	Quotes (\$/ton)							Quote Averages	
	#1	#2	#3	#4	#5	#6	#7	Current Average	Previous (Mar. 19)
5	390	395	395	395	390	390	395	392.86	393.57
10	380	390	385	385	380	380	385	383.57	383.57
15	370	375	375	370	370	370	370	371.43	371.43
25	360	365	365	360	360	360	360	361.43	361.43

Source: Vietnamese rice exporters